

CONSOLIDATED BALANCE SHEET

Quarter III - Year 2025

As of September 30, 2025

ASSETS	Code	Note	30/09/2025	01/01/2025
1	2	3	4	5
A. CURRENT ASSETS (100 = 110+120+130+140+150)	100		231,023,732,408	200,692,008,931
I. Cash and cash equivalents	110	V01	28,773,329,364	20,834,914,435
1. Cash	111		28,773,329,364	20,834,914,435
2. Cash equivalents	112		-	0
II. Short-term financial investments	120	V02	-	0
1. Trading securities	121		-	0
2. Provisions for devaluation of trading securities	129		-	-
3. Held to maturity investments			-	-
III. Short-term receivables	130		109,952,318,694	117,493,750,341
1. Short-term receivables from customers	131	V05	86,885,761,485	92,748,634,627
2. Short-term repayments to suppliers	132	V05	14,949,314,600	6,517,346,256
3. Short-term internal receivables	133		-	0
4. Receivable according to construction contract progress plan	134		-	0
5. Short-term loan receivable	135		-	0
6. Other short-term receivables	136	V06	8,117,242,609	18,227,769,458
7. Provision for short-term doubtful debts (*)	137		-	0
8. Deficits in assets awaiting solution	139		-	0
IV. Inventories	140	V03	87,652,063,228	61,793,137,913
1. Inventories	141		87,652,063,228	61,793,137,913
2. Provision for devaluation of inventories (*)	149		-	0
V. Other current assets	150		4,646,021,122	570,206,242
1. Short-term prepaid expenses	151		3,316,045,187	67,422,559
2. Deductible value added tax	152		1,307,409,387	353,216,133
3. Taxes and other receivables from the government budget	153	V10	22,566,548	149,567,550
4. Government bond repurchase transactions	154		-	0
5. Other current assets	155	V04		0
B. NON-CURRENT ASSETS (200 = 210+220+240+250+260)	200		132,044,494,456	127,188,591,968
I. Long-term receivables	210		265,000,000	565,000,000
1. Long-term receivables from customers	211		-	0
2. Long-term prepayment to seller	212		-	0
3. Business capital in affiliated units	213		-	0
4. Long-term internal receivables	214		-	0
5. Long-term loan receivable	215		-	0
6. Other long-term receivables	216		265,000,000	565,000,000
7. Provision for doubtful debts (*)	219		-	0
II. Fixed assets	220		61,225,056,747	55,690,915,511
1. Tangible fixed assets	221	V12	60,047,474,900	54,478,440,853
- Historical cost	222		168,274,025,156	155,868,176,494
- Accumulated depreciation (*)	223		(108,226,550,256)	(101,389,735,641)
2. Leased fixed assets	224		-	0



3. Intangible assets	227	V13	1,177,581,847	1,212,474,658
- Historical cost	228		2,080,950,110	2,080,950,110
- Accumulated amortization (*)	229		(903,368,263)	(868,475,452)
III. Investment property	230	V14	-	0
Historical cost	231		-	0
- Accumulated depreciation (*)	232		-	0
IV. Long-term assets in progress	240		-	0
1. Long-term work in progress	241		-	0
2. Construction in progress	242	V15	-	0
V. Long-term investments	250		24,992,500,621	24,416,883,058
1. Investments in subsidiaries	251			
2. Investments in joint ventures and associates	252		24,992,500,621	24,416,883,058
3. Investments in equity of other entities	253		-	0
4. Allowances for long-term investments (*)	254		(355,000,000)	(355,000,000)
5. Held-to-maturity investment	255		355,000,000	355,000,000
VI. Other long-term assets	260		45,561,937,088	46,515,793,399
1. Long-term prepaid expenses	261		45,499,653,281	46,459,799,426
2. Deferred income tax assets	262		62,283,807	55,993,973
3. Long-term equipment, supplies and spare parts	263			
4. Other long-term assets	268	V04	-	0
TOTAL ASSETS (270 = 100+200)	270		363,068,226,864	327,880,600,899
RESOURCES			-	0
A. LIABILITIES (300 = 310+330)	300		185,411,767,267	153,874,812,395
I. Short-term liabilities	310		182,523,121,267	151,153,166,395
1. Short-term trade payables	311	V08	53,320,818,789	65,731,854,652
2. Short-term prepayments from customers	312	V08	17,694,773,846	4,730,695,019
3. Taxes and other payables to the Government budget	313	V09	14,922,198,137	5,356,557,692
4. Payables to employees	314		13,476,443,276	16,798,043,321
5. Short-term accrued expenses	315		12,866,545,464	1,654,952,841
6. Payables to related parties	316		-	0
7. Payables from construction contract	317		-	0
8. Short-term unearned revenue	318		-	0
9. Other short-term payables	319	V11	11,822,621,258	13,418,555,512
10. Short-term borrowings and finance lease liabilities	320	V16	57,052,692,074	41,990,232,060
11. Short-term provisions	321		-	0
12. Bonus and welfare funds	322		1,367,028,423	1,472,275,298
13. Price stabilization fund	323		-	0
14. Government bond repurchase transactions	324		-	0
II. Long-term liabilities	330		2,888,646,000	2,721,646,000
1. Long-term trade payables	331		-	0
2. Long-term advance to customers	332		-	0
3. Long-term accruals	333		-	0
4. Internal payables relating to business capital	334		-	0
5. Long-term internal payables	335		-	0
6. Long-term deferred revenue	336		-	0
7. Other long-term payables	337		1,461,000,000	1,291,000,000
8. Long-term loans and obligations under finance leases	338		-	0
9. Convertible bonds	339		-	0
10. Preferred stock	340		-	0
11. Deferred income tax payable	341			



12. Long-term provisions	342		1,427,646,000	1,430,646,000
13. Scientific and Technological Development Fund	343		-	0
B. SHAREHOLDERS' EQUITY (400 = 410+430)	400		177,656,459,597	174,005,788,504
I. Shareholders' equity	410		177,656,459,597	174,005,788,504
1. Contributed capital	411	V18	72,276,620,000	72,276,620,000
2. Capital surplus	412		25,425,165,374	25,425,165,374
3. Bond conversion options	413		-	0
4. Other sources of capital	414		-	0
5. Treasury shares (*)	415		(343,472,600)	(343,472,600)
6. Differences on asset revaluation	416		-	0
7. Exchange rate differences	417		-	0
8. Development and investment funds	418		40,673,334,997	40,673,334,997
9. Enterprise reorganization assistance fund	419		-	0
10. Other equity funds	420		-	0
11. Undistributed profit after tax	421	V17	39,624,811,826	35,974,140,733
Undistributed profit after tax brought forward	421a		11,302,797,567	5,762,140,640
Undistributed profit after tax for the current year	421b		28,322,014,259	30,212,000,093
12. Capital expenditure funds	422		-	0
II. Other funding sources	430		-	0
1. Funding sources	432		-	0
2. Funding sources for forming fixed assets	433		-	0
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (440 = 300 + 400)	440		363,068,226,864	327,880,600,899

Note:

- (1) Items without data may not need to be presented, but the numbering of the items and their codes must not be rearranged.
(2) The figures in the items marked with (*) are recorded as negative numbers in the form of parentheses (...).

PREPARER



DO HONG HANH

CHIEF ACCOUNTANT



TRAN VAN PHUC



Prepared on October 18, 2025

DIRECTOR

ĐOÀN ĐẠC HỌC

CONSOLIDATED INCOME STATEMENT

Quarter III - 2025

ITEMS	Code	Note	Quarter III		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
1. Revenue from sales and services rendered	1	VI.25	310,969,510,266	304,773,793,146	871,071,586,244	1,016,633,778,544
2. Revenue deductions	2	VI.26	-	-	-	-
3. Net revenue from sales and services rendered (10 = 01-02)	10	VI.27	310,969,510,266	304,773,793,146	871,071,586,244	1,016,633,778,544
4. Cost of goods sold	11	VI.28	272,258,346,758	274,627,527,175	763,232,996,893	921,085,200,871
5. Gross revenues from sales and services rendered (20 = 10-11)	20		38,711,163,508	30,146,265,971	107,838,589,351	95,548,577,673
6. Financial income	21	VI.29	27,391,561	64,532,822	180,547,482	258,817,629
7. Financial expenses	22	VI.30	919,151,237	5,115,251,902	2,663,895,061	7,369,270,217
In which: Interest expenses	23		757,439,239	537,489,879	2,453,557,705	2,725,486,088
8. Profit or loss in associates	24		2,369,636,970	3,253,703,009	7,888,400,910	6,226,865,278
9. Selling expenses	25		14,342,331,175	8,220,326,164	35,791,717,973	26,292,062,637
10. General administrative expenses	26		15,140,182,488	17,877,965,762	40,947,640,928	46,861,800,942
11. Net profit from operating activities [30 = 20 + (21-22) - (24+25)]	30		10,706,527,139	2,250,957,974	36,504,283,781	21,511,126,784
12. Other income	31		-	15,493,052	94,314,888	78,838,055
13. Other expenses	32		581,346,027	404,220,184	1,330,984,709	544,538,404
14. Others profits (40 = 31-32)	40		(581,346,027)	(388,727,132)	(1,236,669,821)	(465,700,349)
15. Total net profit before tax (50 = 30+40)	50		10,125,181,112	1,862,230,842	35,267,613,960	21,045,426,435
16. Current corporate income tax expenses	51	VI.31	2,135,179,309	652,176,537	6,789,889,535	4,103,988,436
17. Deferred corporate income tax expenses	52	VI.32	25,771,564	(91,125,922)	(6,289,834)	(5,535,464)
18. Profit after corporate income tax (60 = 50-51-52)	60		7,964,230,239	1,301,180,227	28,484,014,259	16,946,973,463
18.1 Profit after tax of the parent company	61		7,964,230,239	1,301,180,227	28,484,014,259	16,946,973,463
18.2 Profit after tax of non-controlling shareholders	62		-	-	-	-
19. Basic earnings per share (*)	70		1,097	298	3,933	2,470

PREPARER



DO HONG HANH

CHIEF ACCOUNTANT



TRAN VAN PHUC

Prepared on October 18, 2025

DIRECTOR



ĐOÀN ĐẠC HỌC

CONSOLIDATED STATEMENT OF CASH FLOWS

(Indirect method)

For the operating period from January 1, 2025 to September 30, 2025

ITEMS	Code	Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES	01		
<i>1. Profit before tax</i>		35,267,613,960	21,045,426,435
<i>2. Adjustments for</i>			
- Depreciation of fixed assets and investment properties	02	6,871,707,426	7,069,937,466
- Provisions	03	-	-
- Gains (losses) unrealized exchange rate difference	04	(3,875,784)	(17,591,482)
- Gains (losses) on investing activities	05	(5,909,393,922)	(1,117,261,414)
- Interest expenses	06	2,453,557,705	2,725,486,088
<i>3. Operating profit before movements in working capital</i>	08	38,679,609,385	29,705,997,093
- Increase (decrease) receivables	09	7,014,239,395	63,535,828,586
- Increase (decrease) inventories	10	(25,858,925,315)	2,818,575,252
- Increase (decrease) accounts payables (excluding interest payable and c	11	16,474,604,558	(6,876,662,692)
- Increase (decrease) prepaid expenses			
- Interests paid	12	(2,288,476,483)	(1,223,135,103)
- Enterprise income tax paid	13	(2,491,038,127)	(2,792,663,751)
- Other operating cash inflows	14	(5,122,346,965)	(3,322,570,752)
- Other expenses from business activities	15	-	-
<i>Net cash flows by operating activities</i>	20	19,136,124,036	70,874,722,742
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Payment for purchase and construction of fixed assets and long-term assets	21	(12,405,848,662)	(2,603,763,000)
2. Proceeds from disposal or transfer of fixed assets and other long-term asse	22		34,554,512
3. Cash outflows for equity investments in other entities			
7. Proceeds from interests, dividends and distributed profits	27	6,975,410,850	239,574,377
<i>Net cash flows by investing activities</i>	30	(5,430,437,812)	(2,329,634,111)
III. CASH FLOWS FROM FINANCIAL ACTIVITIES			
1. Proceeds from borrowings	33	123,119,912,050	111,960,285,826
2. Repayment of principal	34	(108,057,452,036)	(166,121,192,418)
3. Dividends and profits paid to owners	36	(20,833,607,093)	(23,189,203,655)
<i>Net cash flows from financial activities</i>	40	(5,771,147,079)	(77,350,110,247)
Net cash flows during the period	50	7,934,539,145	(8,805,021,616)
Cash and cash equivalents at the beginning of the period	60	20,834,914,435	29,967,981,867
Effect of exchange rate fluctuations	61	3,875,784	17,591,482
Cash and cash equivalents at the end of the period	70	28,773,329,364	21,180,551,733

PREPARER



DO HONG HANH

CHIEF ACCOUNTANT



TRAN VAN PHUC



DIRECTOR

ĐOÀN ĐẶC HỌC

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS QUARTER II – 2025

I. GENERAL INFORMATION OF THE COMPANY

1. Form of ownership

- The Petroleum Mechanical Stock Company is a State-owned enterprise that was converted into a joint-stock company under Decision No. 132/1999/QĐ-TTg dated December 31, 1999, issued by the Prime Minister.
- Business Registration Certificate No. 063343, issued by the Department of Planning and Investment of Ho Chi Minh City on October 21, 1999, and re-registered under Certificate No. 0301838116 (12th amendment) on April 9, 2023.
- The company's headquarters is located at: 446 No Trang Long Street, Binh Thanh District, Ho Chi Minh City.
- The company's charter capital as per the Business Registration Certificate is: VND 72,276,620,000.
(Seventy-two billion two hundred seventy-six million six hundred twenty thousand Vietnamese dong).

2. Business field: Manufacturing, trading, and services.

3. Business activities:

The company's business activities include: Manufacturing and trading of mechanical packaging; importing and exporting raw materials, equipment, and supplies for production and business operations. Industrial construction. Trading of petroleum materials and equipment. Building and repairing ships, barges, and other mechanical products. Retail dealership for petroleum products, buying and selling petroleum. Manufacturing and repairing tanks and reservoirs. Repairing various types of tanker trucks. Investing in the construction and leasing of industrial park infrastructure and commercial centers. Trading in specialized transport vehicles.

4. Characteristics of the company's operations during the fiscal year affecting the financial statements

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Accounting period

The Company's fiscal year begins on January 1 and ends on December 31 of each year.

2. Accounting currency

The currency used in accounting records is the Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting System

The Company applies the Enterprise Accounting Policy issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance and other supplementary guiding documents and circulars.

2. Statements for the compliance with Accounting Standards and System

The Company has applied the Vietnamese Accounting Policy and the guiding documents issued by the State. The financial statements are prepared and presented in accordance with the

regulations of the standards, the circulars guiding the implementation of the standards, and the current accounting policy being applied.

3. Accounting method applied in Financial Statements

The company applies the accounting book format: Recording vouchers.

IV. SIGNIFICANT ACCOUNTING POLICIES

1. Cash and cash equivalents

- Transactions in foreign currencies other than USD and VND are converted into USD at the actual exchange rate at the time of the transaction. At the end of the year, monetary items denominated in foreign currencies other than USD and VND are converted at the average interbank exchange rate announced by the State Bank of Vietnam on the closing date of the accounting period.
- Short-term investments with a maturity of no more than 3 months that are easily convertible into cash and carry minimal risk of conversion into cash from the purchase date of the investment are reported at the reporting date.

2. Inventories

- Inventories are measured at cost. The cost of inventories includes purchase costs, processing costs, and other directly related costs incurred to bring the inventories to their current location and condition.
- The value of ending inventories is determined using the first-in, first-out (FIFO) method and is accounted for using the perpetual inventory system.
- A provision for inventory devaluation is recognized when the cost exceeds the net realizable value. Net realizable value is the estimated selling price of the inventories less the estimated costs of completion and the estimated costs necessary to make the sale.

3. Tangible fixed assets and depreciation

- Fixed assets are recorded at cost less accumulated depreciation. The cost of fixed assets includes all expenditures incurred by the company to acquire the asset and bring it to a state ready for use. Subsequent expenditures are added to the cost of the fixed asset only if it is certain that these costs will increase the future economic benefits derived from the use of the asset. Costs that do not meet these criteria are recognized as expenses in the period incurred.
- When fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized, and any resulting gain or loss is included in the income or expenses of the period.
- Depreciation is calculated using the straight-line method. The estimated useful lives are as follows:

<u>Type of fixed asset</u>	<u>Years</u>
+ Building and structures	06 - 25 years
+ Machinery and equipment	06 - 10 years
+ Transportation vehicles	06 - 10 years
+ Office equipment	04 - 05 years

4. Financial investments

- Investments in associates are accounted for using the cost method. Net profits distributed by associates after the date of investment are recognized in the Income Statement. Other distributions (beyond net profits) are considered as a recovery of investment and are deducted from the carrying value of the investment.
- Investments in joint ventures are accounted for using the cost method. Contributions to the joint venture are not adjusted based on changes in the company's share of the net assets of the joint venture. The Income Statement reflects income distributed from the cumulative net profits of the joint venture arising after the contribution.

- Investments in securities at the reporting date are classified as:
 - + Short-term assets if they have a recovery period of less than 1 year or within a single business cycle.
 - + Long-term assets if they have a recovery period of more than 1 year or over one business cycle.
- Provisions for investment devaluation are made at year-end for the difference between the cost of investments recorded in the accounting books and their market value at the time of provisioning.

5. Borrowings

- Borrowing costs are recognized as production and business expenses during the period when incurred, except for borrowing costs directly related to the construction or production of incomplete assets, which are capitalized into those assets when the conditions specified in Vietnamese Accounting Standard No. 15 "Borrowing Costs" are met.
- Borrowing costs directly related to the construction or production of incomplete assets, which are capitalized, include interest on loans, allocation of discounts or premiums on bond issuance, and other ancillary costs associated with the borrowing process.

6. Prepaid expenses

- Prepaid expenses related only to the current fiscal year are recognized as production and business expenses within the fiscal year.

7. Payables

- Actual expenses that have not yet occurred but are accrued in the production and business expenses of the period ensure that when actual expenses arise, they do not cause a sudden increase in production and business costs, adhering to the matching principle between revenue and expenses. When such expenses occur, if there is a discrepancy with the previously accrued amount, adjustments are made to increase or decrease the expense accordingly.

8. Shareholders' equity

- Owner's investment capital is recognized based on the actual contributed capital of the owners.
- Share premium is recognized as the difference between the actual issuance price and the par value of the shares.
- Other owner's equity is recognized as the remaining value between the fair value of assets donated or gifted by other organizations or individuals and the taxes payable (if any) related to those assets, excluding additional capital contributed from business activities.
- Treasury shares are shares issued by the company and subsequently repurchased. Treasury shares are recognized at actual value and presented on the balance sheet as a deduction from owner's equity.
- Undistributed after-tax profits are profits from the company's activities after adjustments for retrospective application of changes in accounting policies and prior-period material errors.

9. Revenue

- **Revenue from sale of goods:** Recognized when the following conditions are met:
 - + The significant risks and benefits of ownership have been transferred to the buyer;
 - + The company no longer retains control over or management of the goods as the owner;
 - + Revenue can be measured reliably;
 - + The company has received or will receive the economic benefits from the sale;
 - + Costs associated with the sale can be measured reliably;
- **Revenue from rendering of services:** Recognized when the outcome of the transaction can be reliably measured. For services provided over multiple periods, revenue is recognized based on the proportion of work completed as of the balance sheet date. The outcome is determined when the following conditions are met:

- + Revenue can be measured reliably;
- + Economic benefits from the service are probable;
- + The stage of completion can be reliably determined at the balance sheet date;
- + Costs incurred and the costs to complete the transaction can be reliably measured ;
- + The stage of completion is determined using the percentage-of-completion method ;
- **Financial income:** Includes interest income and other financial revenues, recognized when the following conditions are met:
 - + Economic benefits are probable;
 - + Revenue can be measured reliably;
 - + Dividends or profit shares are recognized when the company has the right to receive them;
- **Revenue from construction contract:** Revenue is determined based on the percentage of completion of the contract, calculated as the ratio of actual costs incurred for completed work at a specific time to the total estimated costs of the contract. In certain cases, revenue is recognized based on the percentage of contract completion confirmed by the investor as of the balance sheet date.

10. Financial expenses

Financial expenses include:

- Losses related to financial investments;
- Interest on loans or borrowings;
- Losses from exchange rate differences in foreign currency transactions;
- Provisions for devaluation of securities investments;
- These expenses are recognized in the total amount incurred during the period without offsetting against financial income.

11. Corporate income tax

- Current corporate income tax expenses are determined based on taxable income and the current corporate income tax rate applicable during the year.

12. Receivables

- Receivables are presented in the financial statements at their book value, net of provisions for doubtful debts.
- Provisions for doubtful debts are made for each overdue receivable based on its aging or expected losses.

13. Provision for liabilities and charges

- The recognized amount of a provision is the best estimate of the expenditure required to settle the present obligation as of the balance sheet date.
- Only expenses related to the initially recognized provision can be offset against that provision.
- Differences between unused provisions from prior periods and the newly calculated provision for the current reporting period are reversed, reducing production and business costs, except for provisions related to construction warranty obligations, which are reversed into other income.

V. NOTES TO THE FINANCIAL STATEMENTS.**V.01 Cash and cash equivalents**

	30/09/2025	01/01/2025
- Cash on hand	343,384,184	485,673,841
<i>Vietnam dong</i>	343,384,184	485,673,841
<i>Gold, metal, precious stone</i>	-	-
- Cash in banks	28,429,945,180	20,349,240,594
<i>Vietnam Dong</i>	27,660,732,485	19,793,058,330
<i>Foreign currency</i>	769,212,695	556,182,264
Total	28,773,329,364	20,834,914,435

V.02 Short-term financial investments

	30/09/2025	01/01/2025
- Held-to-maturity investments (*)	355,000,000	355,000,000
- Provisions	(355,000,000)	(355,000,000)
Total	-	-

(*) Held-to-maturity investments as of September 30, 2025 represent investments in specific types of shares as follows:

Transaction code	Book value	Provision
UT- XI	355,000,000	355,000,000

V.03 Inventories (Original value)

	30/09/2025	01/01/2025
- Purchased goods in transit	-	-
- Raw materials	53,963,094,687	32,960,393,828
- Entrusted goods for sale	178,496,743	-
- Cost for work in process	7,111,417,065	3,644,089,478
- Finished products	7,800,616,116	8,143,562,563
- Goods	18,598,438,617	17,045,092,044
Total	87,652,063,228	61,793,137,913

- Provision for devaluation of inventories

Net realizable value of inventories

-	-
-	-

V.04 Other assets

	30/09/2025	01/01/2025
Current assets		
- Short-term prepaid expenses	3,316,045,187	67,422,559
- Deductible VAT	1,307,409,387	353,216,133
- Taxes and other receivables	22,566,548	149,567,550
- Other current assets	-	-
Total	4,646,021,122	570,206,242

Non-current assets

- Long-term prepaid expenses	45,499,653,281	46,459,799,426
- Deferred tax assets from leases	62,283,807	55,993,973
- Long-term deposits and prepayments	265,000,000	565,000,000
Total	45,826,937,088	47,080,793,399

PETROLEUM MECHANICAL JOINT STOCK COMPANY

446 No Trang Long Street, Binh Loi Trung Ward, Ho Chi Minh (

Consolidated Financial Statements

For the fiscal year ended 30 September, 2025

FORM NO. B 09 - DN

V.05 Receivables	30/09/2025	01/01/2025
- Short-term trade receivables from customers	86,885,761,485	92,748,634,627
Nuplex Resins (Vietnam) Pty. Ltd.	2,758,536,000	5,585,893,500
Castrol Bp Petco Limited Liability Company	17,537,206,320	8,438,051,050
Sherwin-Williams (Vietnam) Ltd.	6,584,112,000	8,708,903,500
Petrolimex Song Be Co.,LTD		6,200,000,000
Phuoc Nguyen Construction Investment Company Limited		6,377,593,286
PPG Vietnam Company Limited.	3,886,216,933	3,270,312,593
KCC (Vietnam) Company Limited.	6,721,059,456	5,442,400,700
Akzo Nobel Vietnam Ltd.	4,740,314,400	6,544,604,000
Other short-term trade receivables from customers	44,658,316,376	42,180,875,998
- Short-term prepayments to suppliers	14,949,314,600	6,517,346,256
Mega Company	4,569,322,771	5,323,328,011
Ben Thanh International Tourism Service JSC	3,004,000,000	
Saigon Northwest Automobile JSC	2,478,600,000	
Other suppliers	4,897,391,829	1,194,018,245
V.06 Other receivables	30/09/2025	01/01/2025
- Advances receivable for employees	2,773,170,147	895,917,698
- Receivables from subcontracted petrol stations	141,362,424	193,628,435
- Receivables from construction teams	-	-
- Receivables from profits of P.M.G	-	-
- Personal income tax receivables	1,850,115,962	1,896,573,839
- Margin deposit receivables	1,116,683,432	935,878,012
- Other receivables	2,235,910,644	14,305,771,474
Total	8,117,242,609	18,227,769,458
V.08 Payables to suppliers	30/09/2025	01/01/2025
- Short-term trade payables	53,320,818,789	65,731,854,652
Posco Vietnam Co., Ltd	13,659,556,080	
Region II Petrolimex Company - One Member Limited	11,832,126,579	13,722,423,459
Minh Duc Minh Tam Co., Ltd	5,017,637,680	23,234,951,528
Truong Phu Hung Thinh Mechanical Co., Ltd	4,052,536,640	2,199,815,200
Other suppliers	18,758,961,810	26,574,664,465
- Short-term advances from customers	17,694,773,846	4,730,695,019
VHL LOGISTICS JSC	1,458,654,324	1,800,000,000
Flint Group Vietnam Co., Ltd	895,320,000	1,069,200,000
PVOIL Trans	4,491,000,000	-
Petrolimex Dong Nai	2,748,688,203	
Petrolimex Binh Dinh	2,246,430,000	
Petrolimex Phu Khanh	2,594,310,000	
Other customers	7,751,371,319	1,861,495,019

V.09 Taxes and amounts payable to the State budget	01/01/2025	Payable	Paid	30/09/2025
- Value added tax	1,492,534,688	6,054,784,768	5,047,455,197	2,499,864,259
- VAT for imported goods	0	4,083,416,129	4,083,416,129	0
- Special consumption tax	0	0	0	0
- Import & export duties	0	45,794,592	68,361,140	0
- Corporate income tax	3,796,765,908	6,791,005,123	5,122,346,965	5,465,424,066
- Personal income tax	67,257,096	1,576,383,452	1,504,879,936	138,760,612
- Land tax		6,893,719,200	75,570,000	6,818,149,200
- Other taxes		519,501,619	519,501,619	0
Total	5,356,557,692	25,964,604,883	16,421,530,986	14,922,198,137

V.10 Taxes and other receivables from the State budget	30/09/2025	01/01/2025
- Personal income tax		149,567,550
- VAT deducted	1,307,409,387	353,216,133
- Import & export duties	0	0
- Corporate income tax	0	0
- Other receivables from the State	22,566,548	0
Total	- 1,329,975,935	- 502,783,683

V.11 Other current payables	30/09/2025	01/01/2025
Short-term payables		
- Trade Union fees	98,798,920	176,877,620
- Social Insurance, Health Insurance, and Unemployment Insurance	-	-
- Payables to subcontracted petrol stations	87,028,603	35,329,236
- Dividends and other payables	8,473,848,836	7,830,962,389
- Payables to construction teams	714,095,875	2,936,155,583
- Other payables and liabilities	2,448,849,024	2,439,230,684
Total	11,822,621,258	13,418,555,512

Long-term payables		
- Long-term deposits received	1,461,000,000	1,291,000,000
Total	1,461,000,000	1,291,000,000

PETROLEUM MECHANICAL JOINT STOCK COMPANY

446 No Trang Long Street, Binh Loi Trung
Ward, Ho Chi Minh City

Consolidated Financial Statements

For the fiscal year ended 30 September, 2025

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V.12 Tangible fixed assets

Item	Buildings and structures	Machinery and equipment	Vehicles, transportation equipment	Office equipment	Total
I- COST					
1- Opening balance	53,902,438,950	90,776,985,361	11,017,591,729	171,160,454	155,868,176,494
2- Additions	105,000,000	12,300,848,662	-	-	12,405,848,662
Includes:					-
- New purchases	105,000,000	12,300,848,662			12,405,848,662
- New constructions					-
- Other increases (transfers)					-
3- Decrease	-	-	-	-	-
Includes:					-
- Liquidation and sales					-
- Transfer to investment properties					-
- Other decreases					-
4- Closing balance	54,007,438,950	103,077,834,023	11,017,591,729	171,160,454	168,274,025,156
II- ACCUMULATED DEPRECIATION					
1- Opening balance	22,406,326,405	69,993,115,423	8,844,036,757	146,257,056	84,564,761,426
2- Depreciation for the year	1,783,944,980	4,552,893,130	491,675,364	8,301,141	6,836,814,615
3- Disposals	-	-	-		-
Includes:					-
- Others					-
- Transfer to investment properties					-
- Liquidation					-
4- Closing balance	24,190,271,385	74,546,008,553	9,335,712,121	154,558,197	108,226,550,256
III- NET BOOK VALUE					
1- Opening balance	31,496,112,545	20,783,869,938	2,173,554,972	24,903,398	54,478,440,853
2- Closing balance	29,817,167,565	28,531,825,470	1,681,879,608	16,602,257	60,047,474,900

V.13 Increases, decreases in intangible assets

Item	Land use rights	Other intangible fixed assets	Total
I- COST			
Opening balance	1,860,950,110	220,000,000	2,080,950,110
Additions	-	-	-
- New purchases			-
- Other increases			-
Decrease			-
Closing balance	1,860,950,110	220,000,000	2,080,950,110
II- ACCUMULATED AMORTIZATION			
Opening balance	648,475,452	220,000,000	868,475,452
Amortisation for the year	34,892,811		34,892,811
- Other increases			
- Liquidation and sales			
- Other decreases			
Closing balance	683,368,263	220,000,000	903,368,263
III- NET BOOK VALUE			
1- Opening balance	1,212,474,658	-	1,212,474,658
2- Closing balance	1,177,581,847	-	1,177,581,847

V.14 Investment property

Investment properties held for capital appreciation

Total

30/09/2025

01/01/2025

-

V.15 Construction in progress

Total

30/09/2025

01/01/2025

-

-

V.16 Short-term loans and obligations under finance leases

Short-term borrowings

- Bank loans

Long-term borrowings

- Bank loans

30/09/2025

01/01/2025

57,052,692,074

41,990,232,060

57,052,692,074

41,990,232,060

V.17 Owners' equity

Changes in owners' equity

	Contributed capital	Share premium	Treasury stock	Investment and development funds	Financial reserve funds	Retained earnings
A	1	2	4	7	8	6
- Balance as at 01/01/2024	72,276,620,000	25,425,165,374	(343,472,600)	40,673,334,997		33,411,945,028
- Other increases						77,323
- Profit for the current year						31,490,553,485
- Allocation to the development investment fund						
- Allocation to the reward and welfare fund						(2,130,477,715)
- Dividend distribution for the current year						(24,125,936,200)
- Other increases						(787,900,000)
- Board of Directors' remuneration for the previous year						(325,800,000)
- Board of Directors' remuneration for the current year						(238,500,000)
- Profit distribution under the business method						(760,000,000)
- Supplementary Corporate Income Tax						(280,130,715)
- Adjustments under the equity method						(279,690,473)
Closing balance for the previous year	72,276,620,000	25,425,165,374	(343,472,600)	40,673,334,997		35,974,140,733
- Balance as at 01/01/2025	72,276,620,000	25,425,165,374	(343,472,600)	40,673,334,997		35,974,140,733
- Other increases						192,984,185
- Profit for the current year						28,484,014,259
- Allocation to the development investment fund						
- Allocation to the reward and welfare fund						(1,670,672,184)
- Dividend distribution for the current year						(21,605,316,000)
- Other increases						(741,200,000)
- Board of Directors' remuneration for the previous year						(481,500,000)
- Board of Directors' remuneration for the current year						(162,000,000)
- Profit distribution under the business method						
- Supplementary Corporate Income Tax						
- Adjustments under the equity method						(365,639,167)
Closing balance for the current year	72,276,620,000	25,425,165,374	(343,472,600)	40,673,334,997		39,624,811,826

Details of owner's equity investment

- Others contributed capital	72,017,720,000
- Treasury shares	258,900,000
Total	72,276,620,000
- Number of treasury shares	25,890

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	30/09/2025	01/01/2025
V.18 Capital transactions with owners and distribution of		
- Owners' equity		
+ Opening equity	72,276,620,000	72,276,620,000
+ Equity contribution during the year		
+ Equity reduction during the year		
+ Closing equity	72,276,620,000	72,276,620,000
V.19 Shares	30/09/2025	01/01/2025
- Number of shares registered for issuance	7,227,662	7,227,662
- Number of shares issued to the public	7,227,662	7,227,662
+ Ordinary shares	7,227,662	7,227,662
+ Preference shares		
- Number of treasury shares	25,890	25,890
+ Ordinary shares	25,890	25,890
+ Preference shares		
- Number of outstanding shares in circulation	7,201,772	7,201,772
+ Ordinary shares	7,201,772	7,201,772
+ Preference shares		
<i>A common share has par value of VND 10,000</i>		
V.20 Total revenue from sales of goods and rendering of services	<i>From 01/01/2025 to</i> 30/09/2025	<i>From 01/01/2024 to</i> 30/09/2024
V.21 Revenue from sales of goods and rendering of services	871,071,586,244	1,016,633,778,544
Revenue deductions		
- Trade discount		
- Sales discount		
- Sales returns		
- Special consumption tax		
- Export tax		
- Net revenue from sales of goods and rendering of services	871,071,586,244	1,016,633,778,544
V.22 Cost of goods sold and services rendered	763,232,996,893	921,085,200,871
V.23 Financial income	<i>From 01/01/2025 to</i> 30/09/2025	<i>From 01/01/2024 to</i> 30/09/2024
- Bank interest	37,737,575	43,510,310
- Profit from securities investment activities	-	-
- Dividends and shared profits		
- Foreign exchange gain	107,589,207	56,244,971
- Others	35,220,700	159,062,348
Total	180,547,482	258,817,629
V.24 Financial expenses	<i>From 01/01/2025 to</i> 30/09/2025	<i>From 01/01/2024 to</i> 30/09/2024
- Bank loan interest fees	2,453,557,705	2,725,486,088
- Exchange rate differences	205,328,689	62,107,516
- Loss from stock trading activities	-	-
- Others	5,008,667	4,581,676,613
Total	2,663,895,061	7,369,270,217

V.25 Production costs by factor

1. Raw materials
2. Labour
3. Depreciation and amortisation
4. Out-sourced services
5. Other monetary expenses

Total

<i>From 01/01/2025 to 30/09/2025</i>	<i>From 01/01/2024 to 30/09/2024</i>
242,722,007,466	323,421,061,132
13,569,603,084	10,109,798,491
6,871,707,426	7,122,674,466
45,285,836,316	51,122,516,426
45,805,983,602	51,578,677,656
354,255,137,894	443,354,728,171

V.26 Corporate income tax payable and after tax profit for the

The company is obligated to pay the following taxes:

- Corporate income tax:

The corporate income tax rate at the parent company is 20%

The corporate income tax rate at the subsidiary company is 20%

- Value Added Tax (VAT): Payable at a rate of 10%.

- Other taxes as prescribed by current regulations in Vietnam.

	<i>From 01/01/2025 to 30/09/2025</i>	<i>From 01/01/2024 to 30/09/2024</i>
- Total pre-tax accounting profit:	35,267,613,960	21,045,426,435
- Adjustments to accounting profit for determining taxable income:		
+ Increases in profit adjustments:	1,326,620,329	480,219,553
+ Decreases in profit adjustments:	7,015,144,179	6,226,865,278
- Total taxable income	29,579,090,110	15,298,780,710
- Corporate income tax expense payable	5,842,181,184	4,103,988,436
- Deferred corporate income tax expense	(6,289,834)	(5,535,464)
- Increase in corporate income tax expense	947,708,351	
- Net profit after corporate income tax	28,484,014,259	16,946,973,463

Comparative data

The comparative figures are based on the financial statements for the fiscal year ended 31/12/2024, which have been audited.

PREPARER

DO HONG HANH**CHIEF ACCOUNTANT**

TRAN VAN PHUC**DIRECTOR****ĐOÀN ĐẠC HỌC**

Ho Chi Minh City, October 18, 2025